

	Proposed FY 2014-15
Income	
Water Surcharge	2,000.00
Property Taxes from Red Sun Farms	0.00
Lease Income - Commerce Park	
Dalton - 400 Acres	6,000.00
Flory - 100 Acres	2,000.00
Guthrie - 300 Acres	2,000.00
Residence - Double Wide	7,000.00
Residence - Single Wide	0.00
Total Lease Income - Commerce Park	17,000.00
Shares - Commerce Park	
Shares - Bland County	5,900.00
Shares - City of Radford	23,258.00
Shares - City of Roanoke	27,500.00
Shares - Craig County	5,844.00
Shares - Giles County	55,851.00
Shares - Montgomery County	55,851.00
Shares - Pulaski County	180,172.00
Shares - Roanoke County	29,255.00
Shares - Town of Dublin	2,968.00
Shares - Town of Pearisburg	5,900.00
Shares - Town of Pulaski	20,001.00
Total Shares - Commerce Park	412,500.00
Use of Reserve Funds	131,415.00
(Red Sun Debt Service Loan Until Performance Agreement Covers)	
Interest Income	
Member Dues - VA First	
Dues - Bland County	5,000.00
Dues - City of Radford	5,000.00
Dues - City of Roanoke	5,000.00
Dues - City of Salem	0.00
Dues - Craig County	5,000.00
Dues - Giles County	5,000.00
Dues - Montgomery County	5,000.00
Dues - Pulaski County	5,000.00
Dues - Roanoke County	5,000.00
Dues - Town of Christiansburg	5,000.00
Dues - Town of Dublin	5,000.00
Dues - Town of Narrows	0.00
Dues - Town of Pearisburg	5,000.00
Dues - Town of Pulaski	5,000.00
Dues - Wythe County	5,000.00
Total Member Dues - VA First	65,000.00
Total Income	627,915.00

<u>Expense</u>	Propolised FY 2014-15
Contracted Management	25,000.00
Debt Service-Commerce Park	
Pulaski Co PSA - 2050	55,000.00
New Financing	
2013 Refinancing	356,980.00
2013 Red Sun Grading Financing	147,835.00
Total Debt Service-Commerce Park	559,815.00
Board & Committee Meeting Expense	1,500.00
Professional Services	
Audit Fee	3,400.00
Engineering	4,000.00
Legal	2,600.00
Other Professional Fees	
Total Professional Services-Com Pk	10,000.00
Contracted Marketing	
Site Development/Marketing	25,000.00
Environmental	0.00
Rental Property Maintenance	2,000.00
Property Insurance	600.00
Materials/Supplies	2,000.00
Miscellaneous	0.00
Utilities	0.00
Site Maintenance Other	0.00
Total Site Maintenance	4,600.00
Insurance - Public Officials	1,400.00
Bank Fees	0.00
Miscellaneous - Other	600.00
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Total Expense	627,915.00
Net Surplus (Deficit)	0.00
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Use of Reserve	131,415.00